

Auto-Debit Authorization to pay Invoices

(Date)

Billing Department
ISO New England Inc.
One Sullivan Road
Holyoke, MA 01040

RE: Auto-debit authorization to pay Invoices per Section 3.1(c) of the ISO New England Billing Policy (the “Billing Policy”)

Please accept this letter as a standing instruction (this “Instruction”) for ISO New England Inc. (the “ISO”) to auto-debit the account listed below to pay all Invoices issued by the ISO on the Date they are due. _____

(ISO issued Customer ID)

(Complete Company Name)

(the “Customer”) has directed the bank or other institution holding the account listed below to permit the ISO to auto-debit the account and has sent acknowledgement from the bank or other institution holding the account to the billing department indicating of such permission.

Account Information

Name of Financial Institution: _____

Routing Number: _____

Account Number: _____

Account Name: _____

In connection with this Instruction, the Customer acknowledges and agrees to the following:

- (a) This Instruction must be received by at least 5:00 p.m. (Eastern Time) on the day that is two Business Days prior to the Invoice Date.
- (b) The ISO shall auto-debit on the Date the Invoice is due. If there are insufficient funds or the auto-debit is rejected by the payee bank, the Invoice will remain unpaid and the Customer will be responsible for ensuring the Invoice is paid in accordance with the Billing Policy. If the auto-debit does not go through, ISO may notify the Customer (the auto-debit was not successful and will provide the reason if known or if there are insufficient funds available to pay the Invoice), but shall not be obligated to notify the Customer.
- (c) The ISO is not liable for any overdraft charges resulting from any auto-debit initiated by the ISO per this Instruction.

